



ECLOF ARMENIA

ECLOF Armenia is registered as a Universal Credit Organization and owned jointly by local ECLOF Foundation and ECLOF International. Based in the town of Echmiadzin and with a network of branches in different regions of the country, ECLOF specifically targets communities that are economically underdeveloped, close to the country-border or populated with refugees. The farmers and micro and small enterprises ECLOF Armenia serves, reside exclusively in rural areas.



COUNTRY INDICATORS

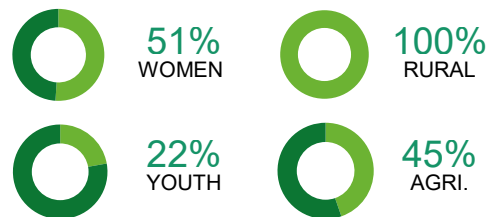
Population in million	3
Gross National Income (GNI) per Capita in USD	10,460
Human Development Index Rank	83 out of 187
Percentage of Population Below Poverty Line	32%
Percentage of Rural Population	37%



OPERATIONAL HIGHLIGHTS

Founded in	1999
Legal Form	Equity based Credit Organisation
Number of Branches	4
Number of Staff	32
Number of Loan Officers	16
Percentage of Female Staff	47%
Gross Loan Portfolio in million USD	3.4
Number of Clients	2,742
Portfolio at Risk 30 days	2%
Operational Self-sufficiency	146%

SOCIAL OUTREACH

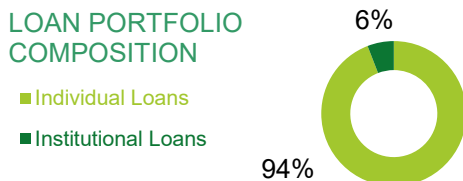


POVERTY OUTREACH

LOAN TYPE	Individual	Group	Institutional
Average Loan Size in USD	1,191	0	2,722
Average Loan Size / GNI per Capita	11%	0%	-
MIX* Classification	Low End	-	-

* MIX Market classifies a country's MFIs into three categories (low-end, broad, and high-end) depending on the segment of the population they serve by relating the average loan size to local income levels (GNI per capita).

LOAN PORTFOLIO COMPOSITION



* all as of 2018



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